



***IGI Finex Securities Limited***

***Condensed Interim Financial Statements (Un-Audited)***

***For the Half Year Ended June 30, 2025***

**IGI FINEX SECURITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT JUNE 30, 2025**

		UN-AUDITED June 30 2025	AUDITED December 31 2024
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Fixed assets			
- Property and equipment	5	108,038,477	84,517,136
- Intangible assets		14,749,913	15,032,351
Investments		44,834,594	44,481,946
Long term deposits		14,854,664	14,329,664
Deferred tax asset - net		28,144,531	28,144,531
		210,622,179	186,505,628
Current assets			
Trade receivables - net	6	52,341,467	111,582,061
Advances		702,070	1,627,714
Deposits and prepayments		631,502,084	568,258,034
Accrued mark-up - net		5,808,273	12,389,193
Other receivables		7,626,030	5,897,825
Taxation recoverable		73,192,501	90,104,176
Bank balances	7	3,720,787,962	1,768,315,613
		4,491,960,387	2,558,174,616
TOTAL ASSETS		4,702,582,566	2,744,680,244
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
60,000,000 ordinary shares of Rs. 10/- each (2024: 60,000,000 ordinary shares of Rs. 10 each)		1,300,000,000	1,300,000,000
Share capital			
Ordinary shares		520,000,000	520,000,000
Preference shares		485,000,000	485,000,000
Surplus on remeasurement of financial assets at fair value through other comprehensive income		44,834,196	44,481,546
Accumulated losses		(88,826,610)	(182,340,063)
Total equity		961,007,586	867,141,483
Non-current liabilities			
Retirement benefit obligations		-	162,527
Lease Liability against right-of-use asset		10,191,535	4,146,065
		10,191,535	4,308,592
Current liabilities			
Trade and other payables		3,728,607,903	1,870,454,627
Current portion of lease liability against right-of-use asset		2,775,542	2,775,542
		3,731,383,445	1,873,230,169
Total Liabilities		3,741,574,980	1,877,538,761
TOTAL EQUITY AND LIABILITIES		4,702,582,566	2,744,680,244

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 14 form an integral part of these unaudited condensed interim financial statements.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**

**IGI FINEX SECURITIES LIMITED**
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**
**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2025**

	Note	Half Year Ended JUNE 30		Quarter Ended JUNE 30	
		2025	2024	2025	2024
		----- Rupees -----		----- Rupees -----	
Operating revenue	10	201,993,655	117,519,873	94,379,680	68,467,742
Other operating revenue	11	136,255,544	191,798,920	76,967,983	85,271,888
<b>Total operating income</b>		<b>338,249,199</b>	<b>309,318,793</b>	<b>171,347,663</b>	<b>153,739,630</b>
Cost of services		(140,152,355)	(97,008,273)	(79,431,543)	(54,957,089)
<b>Gross profit</b>		<b>198,096,844</b>	<b>212,310,520</b>	<b>91,916,120</b>	<b>98,782,540</b>
Administrative and general expenses		(44,920,491)	(32,325,663)	(21,456,726)	(18,313,122)
<b>Operating profit</b>		<b>153,176,353</b>	<b>179,984,856</b>	<b>70,459,394</b>	<b>80,469,418</b>
Financial Charges		(974,309)	(1,277,322)	(146,735)	(626,309)
<b>Profit for the period before levy and taxation</b>		<b>152,202,044</b>	<b>178,707,534</b>	<b>70,312,659</b>	<b>79,843,109</b>
Levy		(2,719,382)	(598,152)	(1,481,430)	(333,173)
<b>Profit for the period before taxation</b>		<b>149,482,662</b>	<b>178,109,382</b>	<b>68,831,229</b>	<b>79,509,936</b>
Taxation		(41,419,211)	(51,362,679)	(18,909,241)	(22,895,274)
<b>Profit for the period</b>		<b>108,063,451</b>	<b>126,746,703</b>	<b>49,921,988</b>	<b>56,614,662</b>
<b>Earnings per share - basic</b>		<b>2.08</b>	<b>2.44</b>	<b>0.96</b>	<b>1.09</b>
<b>Earnings per share - diluted</b>		<b>1.08</b>	<b>1.26</b>	<b>0.50</b>	<b>0.56</b>

The annexed notes from 1 to 14 form an integral part of these unaudited condensed interim financial statements.


**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**IGI FINEX SECURITIES LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2025**

	Half Year Ended JUNE 30		Quarter Ended JUNE 30	
	2025	2024	2025	2024
	----- Rupees -----		----- Rupees -----	
Profit for the period	108,063,451	126,746,703	49,921,988	56,401,900
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to statement of profit or loss subsequently:</b>				
Unrealised gain on remeasurement of financial assets classified as 'at fair value through other comprehensive income'	352,650	4,360,032	4,440,182	6,347,694
<b>Total comprehensive income for the period</b>	<u>108,416,101</u>	<u>131,106,735</u>	<u>54,362,170</u>	<u>62,749,594</u>

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**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**IGI FINEX SECURITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2025**

	Share capital		Capital reserve	Revenue reserve	
	Issued, subscribed and paid-up share capital		Surplus on revaluation of available-for-sale investment	Accumulated loss	Total
	Ordinary shares	Preference shares			
	----- Rupees -----				
Balance as at January 01, 2024	520,000,000	485,000,000	16,173,396	(392,655,533)	628,517,863
Profit for the period	-	-	-	229,650,752	229,650,752
Other Comprehensive Income	-	-	28,308,150	(4,785,280)	23,522,870
	-	-	28,308,150	224,865,472	253,173,622
<b>Transactions with owners in their capacity as owners directly recorded in equity</b>					
Final dividend for the year ended December 31, 2023 @ Rs. 0.30 per preference share	-	-	-	(14,550,000)	(14,550,000)
<b>Balance as at December 31, 2024 (Audited)</b>	<b>520,000,000</b>	<b>485,000,000</b>	<b>44,481,546</b>	<b>(182,340,061)</b>	<b>867,141,485</b>
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	108,063,451	108,063,451
Other Comprehensive Income	-	-	352,650	-	352,650
	-	-	352,650	108,063,451	108,416,101
Final dividend for the year ended December 31, 2024 @ Rs. 0.30 per preference share	-	-	-	(14,550,000)	(14,550,000)
<b>Balance as at June 30, 2025 (Un-Audited)</b>	<b>520,000,000</b>	<b>485,000,000</b>	<b>44,834,196</b>	<b>(88,826,610)</b>	<b>961,007,586</b>



CHIEF EXECUTIVE OFFICER



DIRECTOR